

Hello!

We are your resource as you transition from your corporate health plan into Medicare. We look forward to getting to know you and presenting you all the information and plan options so that you can make an informed decision that you feel good about.

You may have received this from your employer or a trusted advisor. We partner with them to take care of your health insurance needs from understanding Medicare all the way to helping you with claims. All of our services are at NO COST TO YOU.

We are LOCAL and INDEPENDENT and represent all the major companies (e.g. Humana, Aetna, United Healthcare, Mutual of Omaha, Cigna, etc.).

Please feel free to call with any of your questions.

Sincerely,

*Jamon White*  
Founder

# Enrollment Timeline

## 6 Months Prior

- ✓ Read about Medicare Part A, B, C, D, and Medigap
- ✓ Find out if your work history qualifies you for coverage
- ✓ Learn how other coverage works with Medicare
- ✓ Make sense of the costs of Medicare

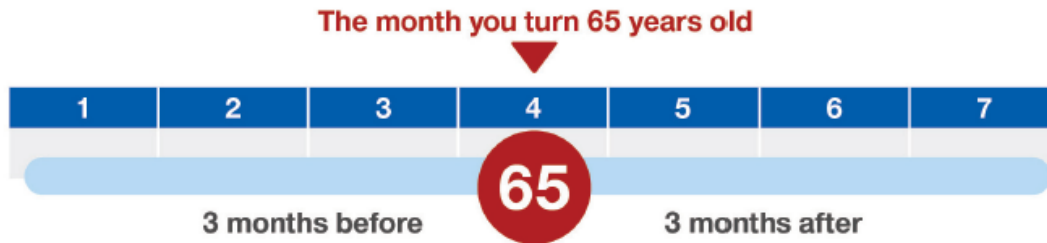
## 4 Months Prior

- ✓ Begin to compare plans
- ✓ Calculate costs per month for: Premiums, Deductibles, Co-pays & Coinsurance
- ✓ Talk to your Expert about plan options
- ✓ Make your decision

## 3 Months Prior

- ✓ Enroll in Original Medicare with Social Security
- ✓ Confirm receipt of Medicare card
- ✓ Contact your Expert to confirm your plan enrollments

# When to Enroll



- Enrolled in Part A and Part B automatically if receiving Social Security or Railroad Retirement Board (RRB) benefits at age 65, or after receiving Social Security disability benefits for 24 months
- Enroll yourself if not receiving benefits (go to [SSA.gov](https://www.ssa.gov) or local office)
- Enroll early to avoid gaps in coverage and late enrollment penalties
- May refuse or delay enrollment in Part B
- May enroll in a Medicare Advantage or a prescription drug plan

## New to Medicare Checklist

### What you need for your appointment:



- Your Medicare card (if you have one)



- Your Checking/ Savings info (in case it is needed)



- List of your doctors (primary and specialists)



- List of medications, inc. dosage (e.g., mg) and daily usage



- Questions, such as:
  - Will my doctor accept the coverage?
  - Will I need referrals to visit specialists?
  - What will my prescription drugs cost?
  - Will the plan cover me if I get sick while traveling to another state?

**As always, our services are at NO COST to you.**

**Questions?** Please call us at 800.419.8757 or email us at [start@gofouroaks.com](mailto:start@gofouroaks.com) or visit:

[www.gofouroaks.com](http://www.gofouroaks.com)

# Parts A&B: Costs

For 2020

## PART A

Premium	Deductible	Other Costs	Note
<b>\$0</b> for most people	<b>\$1,408</b> per benefit period (up to 60 days)	<b>\$352</b> per day for days 61–90 in one benefit period  <b>\$704</b> per lifetime reserve day (maximum of 60 days)	<b>NO</b> out-of- pocket limit

## PART B

Premium	Deductible	Other Costs	Note
<b>\$144.<sup>60</sup></b> per month for most people	<b>\$198</b> for the year	<b>20%</b> of approved amount for most covered services  <b>Excess charges</b> (if any)	<b>NO</b> out-of-pocket limit

# Two Main Options

## Original Medicare

- Original Medicare includes Medicare Part A (Hospital Insurance) and Part B (Medical Insurance).
- If you want drug coverage, you can join a separate Part D plan.
- To help pay your out-of-pocket costs in Original Medicare (like your 20% coinsurance), you can also shop for and buy supplemental coverage.
- Can use any doctor or hospital that takes Medicare, anywhere in the U.S.

☒ Part A



☒ Part B



**You can add:**

☐ Part D



**You can also add:**

☐ **Supplemental coverage**



(Some examples include coverage from a Medicare Supplement Insurance (Medigap) policy, or coverage from a former employer or union.)

## Medicare Advantage (also known as Part C)

- Medicare Advantage is an “all in one” alternative to Original Medicare. These “bundled” plans include Part A, Part B, and usually Part D.
- Plans may have lower out-of-pocket costs than Original Medicare.
- In most cases, you’ll need to use doctors who are in the plan’s network.
- Most plans offer extra benefits that Original Medicare doesn’t cover— like vision, hearing, dental, and more.

☒ Part A



☒ Part B



**Most plans include:**

☒ Part D



☒ **Extra benefits**

**Some plans also include:**

☐ **Lower out-of-pocket-costs**

# Medicare Supplement or Medicare Advantage?

CONSIDERATIONS	MEDICARE SUPPLEMENT	MEDICARE ADVANTAGE
Coverage	<ul style="list-style-type: none"><li>• Pays some costs not paid by Original Medicare</li><li>• Does not help with drug costs</li><li>• Nationwide coverage</li></ul>	<ul style="list-style-type: none"><li>• Provides benefits of Original Medicare and beyond</li><li>• Often includes drug coverage</li><li>• May have provider network</li></ul>
Cost	<ul style="list-style-type: none"><li>• Monthly plan premium</li><li>• Drug plan premium and other costs if coverage added</li><li>• Out-of-pocket costs depend on plan chosen</li></ul>	<ul style="list-style-type: none"><li>• May charge plan premium</li><li>• Often no additional premium for drug coverage</li><li>• Copays or coinsurance for most covered services</li><li>• Annual out-of-pocket maximum</li></ul>
Convenience	<ul style="list-style-type: none"><li>• Multiple plans (when added to Original Medicare along with a Part D plan)</li></ul>	<ul style="list-style-type: none"><li>• All-in-one plan</li></ul>

# Part D: Prescription Drugs

## For 2020



### Helps with the cost of prescription drugs

Two ways to get coverage:

- Add a standalone Part D plan to Original Medicare
- Choose a Medicare Advantage plan that includes prescription drug coverage

Plans offered by private insurance companies

### Coverage stages



- Amount paid for prescriptions depends on stage
- Dollar limits can change each year
- Not all plans have a deductible
- Many people never reach the coverage gap
- Cycle starts over on January 1 each year



# Standardized Medicare Supplement Plans

This chart shows basic information about the different benefits that Medigap policies cover. If a percentage appears, the Medigap plan covers that percentage of the benefit, and you must pay the rest.

	Medicare Supplement Insurance (Medigap) Plans									
Benefits	A	B	C	D	F*	G*	K	L	M	N
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100% ***
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	50%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
							Out-of-pocket limit in 2020**			
							\$5,880	\$2,940		

\* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of \$2,340 in 2020 before your policy pays anything. (Plans C and F won't be available to people who are newly eligible for Medicare on or after January 1, 2020.)

\*\*For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible (\$198 in 2020), the Medigap plan pays 100% of covered services for the rest of the calendar year.

\*\*\* Plan N pays 100% of the Part B coinsurance, except for a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room visits that don't result in an inpatient admission.

# Know Your Dates

Acronym	Definition	Enrollment Dates	Effective Dates
IEP	Initial Enrollment Period	7 months surrounding your 65th birthday month	No sooner than your birthday month, or 25th month of disability benefit entitlement
GEP	General Enrollment Period	January 1st to March 31 <sup>st</sup>	July 1
SEP	Special Enrollment Period for the Working Aged and Working Disabled	For Original Medicare Part A and Part B: 8 months, following the month you retire or lose creditable coverage; For Medicare Part C and Part D: 63 days after the loss of employer healthcare coverage	Coverage start date varies
Medigap OEP	Medigap Open Enrollment Period	6 months, starting the month you're 65 or older and enrolled in Medicare Part B	Can vary, but usually begins the first day of the month after you apply
ICEP	Initial Coverage Election Period	For turning 65, same as IEP; if Part B delayed, then 3 months prior to Part B effective	For turning 65, same as IEP; if Part B delayed, then effective first date Part B is effective
AEP	Annual Election Period	October 15th to December 7th	January 1st of the following year
MA OEP	Medicare Advantage Open Enrollment Period	January 1st to March 31	The first day of the month after your enrollment form is received
SEP	Special Election Period	Used throughout the year and is intended for people going through certain circumstances, like a move to a new service area or qualify for low income subsidy	Coverage start date varies

# Additional Questions

Call us 800-419-8757

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[www.gofouroaks.com](http://www.gofouroaks.com)

*All of our services and  
resources are at NO COST*



Jamon White,  
Founder

